IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

UNITED STATES OF AMERICA : CRIMINAL NO. 14

v. : DATE FILED: September 25, 2014

ERICK LASZLO MATHE : VIOLATION:

ASHIF JIWA 18 U.S.C. § 1343 (wire fraud - 1 count)

: 18 U.S.C. § 2 (aiding and abetting)

Notice of forfeiture

:

INDICTMENT

COUNT ONE

THE GRAND JURY CHARGES THAT:

At all times material to this indictment:

- 1. Defendant ERICK LASZLO MATHE was the CEO and Chairman of Vision Broadcast Network ("VBN"), a "start-up" television and production company incorporated and located in Fort Lauderdale, Florida.
- 2. Defendant ASHIF JIWA was the owner of Bluemark Asset Management Inc., (BLUEMARK) incorporated and located in Miami, Florida. Defendant ASHIF JIWA provided consultation services to VBN in the area of "Equity Markets and Banking."
- 3. Defendants ERICK LASZLO MATHE and ASHIF JIWA, solicited investors to raise capital for VBN.
- 4. Defendant ERICK LASZLO MATHE and another individual known to the grand jury were the signatories of a VBN business bank account with Wachovia Bank, account number ending 7899.

THE SCHEME

5. From on or about February 2009 and February 2010, defendants

ERICK LASZLO MATHE and ASHIF JIWA

devised and intended to devise a scheme to defraud investors, and to obtain money and property by means of false and fraudulent pretenses, representations and promises.

MANNER AND MEANS

It was part of the scheme that:

- 6. Defendants ERICK LASZLO MATHE and ASHIF JIWA were introduced to approximately 13 potential investors by investor T.G. These investors resided within the Eastern District of Pennsylvania and elsewhere.
- 7. Defendants ERICK LASZLO MATHE and ASHIF JIWA made fraudulent representations to these potential investors that defendant ERICK LASZLO MATHE and VBN owned approximately 70 low powered television construction permits and or licenses awarded them by the Federal Communications Commissions (FCC) valued in the "millions" of dollars.
- 7. Defendants ERICK LASZLO MATHE and ASHIF JIWA told potential investors their investment monies would be used to build out, own and operate low powered television stations throughout the United States based on the licenses owned by and under the control of defendant ERICK LASZLO MATHE and VBN.
- 8. Defendants ERICK LASZLO MATHE and ASHIF JIWA made fraudulent representations to potential investors that VBN possessed a commitment letter from a group of

foreign investors that would loan approximately \$20 million dollars to VBN once a certain amount of capital was raised.

- 9. Defendants ERICK LASZLO MATHE and ASHIF JIWA represented to potential investors that VBN was in the process of filing a "Form 10" with the Securities and Exchange Commission (SEC) to make VBN a publicly traded company, VBN was issuing "founders shares" to raise the capital needed to assist in that process, and that the amount of "founders" shares was limited and potential investors needed to invest quickly to avail themselves of these specially classified shares of VBN.
- 10. Defendants ERICK LASZLO MATHE and ASHIF JIWA did not advise potential investors they were taking commissions for monies raised for VBN.
- 11. Neither defendant ERICK LASZLO MATHE nor VBN were ever issued any low powered television construction permits nor broadcast licenses by the FCC. VBN never built out any low powered television stations.
- 12. No group of foreign investors issued a "commitment letter" to VBN for additional funding.
- 13. VBN filed a "Form 10" with the SEC in or about June 2009 and withdrew the "Form 10" in or around August 2009 for "irregularities." VBN never refiled the "Form 10" with the SEC and VBN never became a publicly traded company.
- 13. Defendants ERICK LASZLO MATHE and ASHIF JIWA defrauded investors out of approximately at least \$1,688,150.
- 11. On or about the date set forth below, in the Eastern District of Pennsylvania, and elsewhere, defendants

ERICK LASZLO MATHE and ASHIF JIWA

for the purpose of executing the scheme described above, and attempting to do so, and aiding and abetting its execution, caused to be transmitted by means of wire communication in interstate commerce the signals and sounds described below:

| COUNT | DATE | DESCRIPTION |
|-------|------------------|---|
| ONE | October 13, 2009 | Wire Transfer from investor's Citadel Federal Credit Union account, located in Kimberton, Pennsylvania to VBN Wachovia account ending in last four digits 7899 located in Fort Lauderdale, Florida in the amount of \$22,500.00 |

All in violation of Title 18, United States Code, Sections 1343 and 2.

NOTICE OF FORFEITURE

THE GRAND JURY FURTHER CHARGES THAT:

As a result of the violations of Title 18, United States Code, Sections
1343 as set forth in this indictment, defendants

ERICK LASZLO MATHE and ASHIF JIWA

shall forfeit to the United States of America any property that constitutes, or is derived from, proceeds obtained directly or indirectly from the commission of such offenses, including, but not limited to, the sum of \$1,688,150 and:

- 2. If any of the property subject to forfeiture, as a result of any act or omission of the defendants:
 - (a) cannot be located upon the exercise of due diligence;
 - (b) has been transferred or sold to, or deposited with, a third party;
 - (c) has been placed beyond the jurisdiction of the Court;
 - (d) has been substantially diminished in value; or
 - (e) has been commingled with other property which cannot be divided without difficulty;

it is the intent of the United States, pursuant to Title 28, United States Code, Section 2461(c), incorporating Title 21, United States Code, Section 853(p), to seek forfeiture of any other property of the defendant(s) up to the value of the property subject to forfeiture.

| All pur | suant to Title 28, | United States | Code, Section | 2461(c) and | Title 18 | , United |
|-----------------------|--------------------|---------------|---------------|-------------|----------|----------|
| States Code, Sections | 981(a)(1)(C). | | | | | |

| | A TRUE BILL: | |
|------------------------|-----------------------|--|
| | GRAND JURY FOREPERSON | |
| ZANE DAVID MEMEGER | | |
| United States Attorney | | |